

Press Release

ALLTUB ACQUIRES KARL HÖLL

A COMPLEMENTARY COMBINATION OF TWO LEADING SUPPLIERS REINFORCING ALLTUB'S LEADING GLOBAL POSITION IN THE TUBES MARKET

Boulogne-Billancourt, France, September, 1st 2016 – Alltub Group ("Alltub" or "the Group"), a global leader in collapsible aluminum tubes and owned by Aurora Capital Group, today announced the successful acquisition of Karl Höll GmbH & Co. KG ("Karl Höll" or "the Company").

Headquartered near Düsseldorf in Germany, Karl Höll is a specialist for collapsible aluminum and laminate tubes with annual production capacity of approximately 330 million tubes globally. The production capacity of the combined group will be approximately 2 billion tubes a year with annual sales in excess of €150 million. .

Karl Höll offers a large range of products to an attractive client base that includes major pharmaceutical and cosmetic players across Europe with a specific focus on Germany. The Company benefits from two production facilities in Germany equipped with efficient aluminum and laminate tube production technology.

Alltub's deep wealth of knowledge in the pharmaceutical and cosmetic segments will be further enhanced by Karl Höll's expertise in the pharmaceuticals industry, allowing the combined entity to expand its product offering across all aluminum tube segments whilst further driving its international expansion. Meanwhile, Karl Höll will gain access to Alltub's significant global reach and benefit from an international sales force as a result of the transaction. The combined Group serves more than 650 customers globally.

Oliver Höll, fifth-generation descendant of founder Karl Höll and Managing Partner of Karl Höll, will become CEO of Alltub, effective September, 1st 2016.

Terry A. Sutter, interim CEO of Alltub, said, *"This transaction marks the beginning of a new growth phase for Alltub. Adding Karl Höll's excellence in the pharmaceutical sector and laminate space will enable Alltub to cater to all segments of aluminum tube production, thereby allowing us to extend our market share and penetration across all products and geographic regions as well as adding a modern laminate capability to Alltub's Portfolio. We are very excited to have Oliver join as the new CEO. Given his track record, vast sector experience and managerial skills he is ideally suited to lead Alltub."*

Oliver Höll, Managing Partner of Karl Höll, added, *"I am delighted to join forces with the Alltub Group, the worldwide leader in aluminum packaging. Alltub shares the same values and wealth of experience as Karl Höll and will be a reliable partner for our customers, business partners as well as responsible and conscientious owner for our employees. Karl Höll was founded in 1884 and after more than one century of continuous development, this step marks the next chapter of our company history on our path to develop a global footprint. Now that we have completed necessary restructuring measures, it is the right time to move forward, returning to growth and the development of a global footprint."*

Steve Smith, Managing Partner of Aurora Resurgence, commented, “*Alltub and Karl Höll are an extremely good fit. With minimal customer and market overlap, the two companies complement each other ideally. We are excited about the promising prospects this strategic transaction heralds for Alltub and Karl Höll. Both are poised to enter the next phase of their growth and benefit indefinitely.*”

About Alltub Group

Alltub is the worldwide leader in the manufacture of collapsible aluminum tubes for the packaging of pharmaceutical, cosmetics, foodstuffs and industrial products. Alltub is also one of the major European manufacturers of aluminum aerosols and cartridges. With 1,200 employees and four manufacturing plants in France, Italy, the Czech Republic and Mexico, as well as a global sales network, Alltub is the ideal partner for clients seeking a modern packaging solution which is fully airtight, tamper evident and 100% recyclable. For more information about Alltub, visit www.alltub.com.

About Karl Höll GmbH & Co. KG

Karl Höll GmbH & Co. KG has been working for over 125 years as a tube specialist for a wide range of products worldwide. Karl Höll produces aluminum and laminate tubes meeting the highest requirements of the pharmaceutical, food and cosmetic industries. Karl Höll employs 187 employees at its two modern manufacturing sites in Germany. For more information about Karl Höll, visit www.karl-hoell.de.

About Aurora Capital Group

Aurora Capital Group is a Los Angeles-based private investment firm managing over \$2 billion of capital across several funds. Alltub is a portfolio company of Aurora Capital Group’s Aurora Resurgence Fund which is focused on investing in equity and debt securities of middle market companies. For more information about Aurora, visit www.auroracap.com and www.aurorares.com.

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